



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB1329

Introduced 2/20/2007, by Rep. Jack D. Franks

SYNOPSIS AS INTRODUCED:

30 ILCS 605/8.3 new

Amends the State Property Control Act. Provides that neither the Administrator, the Governor, nor any other officer or employee of the executive branch of State government may sell, convey, transfer, or otherwise dispose of any State asset with a fair market value of over \$50,000,000 without the specific approval of the General Assembly by law. Further provides that the prohibition shall not be defeated by splitting a unitary asset and attempting to make the disposition in parts and that any attempted disposition that violates the prohibition is void. Effective immediately.

LRB095 10868 JAM 31143 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Property Control Act is amended by
5 adding Section 8.3 as follows:

6 (30 ILCS 605/8.3 new)

7 Sec. 8.3. Limitation; approval by General Assembly.
8 Notwithstanding any other provision of this Act or any other
9 law to the contrary, neither the Administrator, the Governor,
10 nor any other officer or employee of the executive branch of
11 State government may sell, convey, transfer, or otherwise
12 dispose of any State asset with a fair market value of over
13 \$50,000,000 without the specific approval of the General
14 Assembly by law. The prohibition of this Section shall not be
15 defeated by splitting a unitary asset and attempting to make
16 the disposition in parts. Any attempted disposition that
17 violates this Section is void.

18 Section 99. Effective date. This Act takes effect upon
19 becoming law.